



CORE GROUP

KELLER WILLIAMS

Outside of your monthly mortgage amount, the amount of cash it will take to close is the next most important figure to know BEFORE you begin your home-searching journey. We prefer to keep your downpayment and closing costs as one lump. Most frequently we see 3%-5% for a downpayment + an additional 2%-4% for closing costs.

TYPICAL CLOSING COSTS

Property Taxes:

- Prorated based on your closing date
- You'll actually receive a credit from the seller for the prorated amount

Various Title Company Fees:

- ~\$500-\$1,000

Loan Origination Charges:

- ~\$0.75%-1.50% of the loan amount

Various Lender Fees:

- ~\$1,500-\$2,500 Processing/Underwriting/Closing/Appraisal/ETC.
- Prepaids
 - Typically 3-6 Months of Homeowners Insurance
 - Typically 12 Months of Property Taxes
 - Typically Daily Interest Charges Through the Last Day of the Month
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Survey:

- ~\$500-\$750

Cash to Close
Calculator