



CORE GROUP

K E L L E R W I L L I A M S

Property taxes in Texas are locally assessed and locally administered tax. There is no state property tax. Property taxes pay for schools, roads, emergency response services, libraries, parks, and other services provided by local governments.

PROPERTY TAX EXEMPTIONS

Texas offers a variety of property tax exemptions that are designed to incentivize homeownership and help alleviate the tax burden on those who need it most.

Below are a few options for buying tax breaks

Residential Homestead

To qualify for the general residential homestead exemption an individual must have an ownership interest in the property and use the property as the individual's principal residence. You may only exercise this exemption for one property.

Inherited Residential Homestead

Heir property is a property that was inherited and is currently owned by one or more individuals, where at least one owner claims the property as a residential homestead.

Age 65 or Older or Disabled Persons

To qualify for the age 65 or older residence homestead exemption, the individual must be age 65 or older, have an ownership interest in the property, and live in the home as his or her principal residence.

Disabled Veterans and Surviving Spouses of Disabled Veterans

Tax Code Section 11.22 provides a partial exemption for any property owned by a disabled veteran. The amount of the exemption varies depending on the disabled veteran's disability rating. The surviving spouse who remains unmarried and surviving children of a disabled veteran may also qualify for an exemption under this section.

FOR MORE INFORMATION, **PLEASE VISIT HCAD.ORG**